



Derivative Insights

06.10.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	22500	22500	55000	55000	72000	72000
H'st OI	23500	23500	56000	55000	75000	72500
H'st Vol	23000	22500	55000	55000	74000	72000

WEEKLY	NIFTY		SENSEX		Upcoming Expiry	
	Calls	Puts	Calls	Puts		
H'st OI Chg	22800	22500	74000	72200	NIFTY Weekly	06.10.2026
H'st OI	23000	21500	74000	72000	SENSEX Weekly	08.10.2026
H'st Vol	22600	22500	72500	72000	BANK NIFTY Monthly	27.10.2026
					NIFTY Monthly	27.10.2026
					SENSEX Monthly	29.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ETERNAL	321.90	2.47	2.03	Long Buildup
IEX	104.43	-1.81	-0.46	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 21500 PE while monthly contracts have the highest open interest at 23500 CE and 23500 PE. The highest OI addition was seen at 22800 CE and 22500 PE in weekly and at 22500 CE and 22500 PE in monthly contracts. FII's decreased their future index long holdings by 1.65%, decreased future index shorts by 2.43% and in index options, 8.05% decrease in Call longs, 5.42% increase in Call short, 10.86% decrease in Put longs and 30.95% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22624	104	54925	125	72760	314
Discount	68	-30	211	-138	378	-159
Straddle*	615	-56	1725	-109	2081	-193

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-1.65	-2.43	-8.05	5.42	-10.86	30.95
Open Interest	29117	331508	616526	1175238	982257	586923

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ICICIGI	1599.95	1600
SHREECEM	21990	22000
MPHASIS	2296.98	2300
NYKAA	339.55	340
TECHM	1535.9	1540

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1283.81	1600	1200	31.16
TIINDIA	2320	2700	2100	25.86
DLF	672.99	800	650	22.29
AMBUJACEM	366.52	400	480	21.83
UNOMINDA	1100.98	1300	1060	21.80

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
PERSISTENT	5530.02	5300
LODHA	1132.5	1100
BHEL	428.96	420
KOTAKBANK	416	410
INDIANB	809.99	800

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
AXISBANK	1222.2	1220
BAJAJ-AUTO	10024.09	10000
LTM	4009.93	4000
DRREDDY	1203.01	1200
MARUTI	11531.95	11500

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BHARTIARTL	1779.9	1800	1820	1.12
ABB	6894.98	7000	6900	1.45
MANAPPURAM	310.7	320	325	1.61
JSWSTEEL	1235.29	1280	1260	1.62
PNBHOUSING	1105.83	1120	1100	1.81

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	366.52	480
UNITDSPR	1369	1680
JSWENERGY	491.79	600
NTPC	321.8	390
BANKBARODA	232.79	280

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

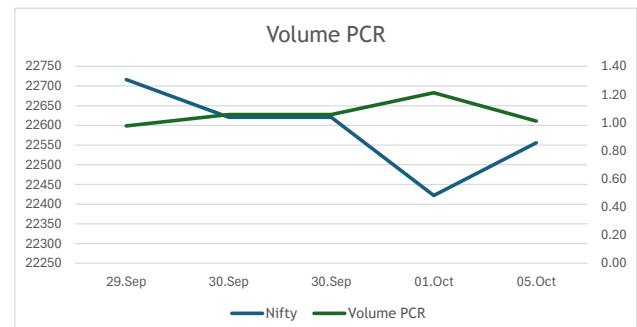
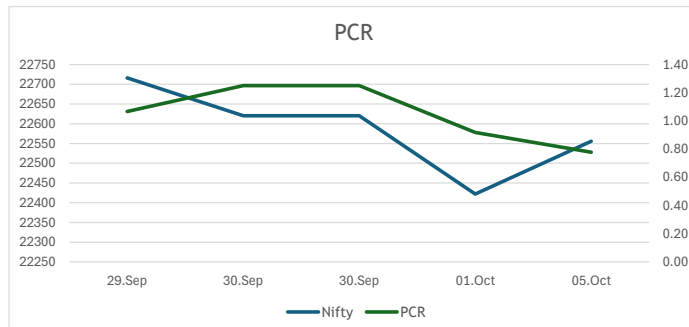
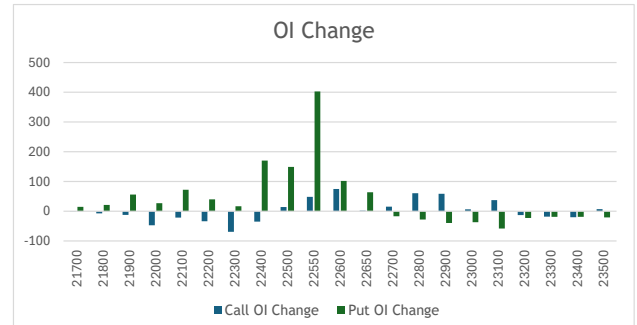
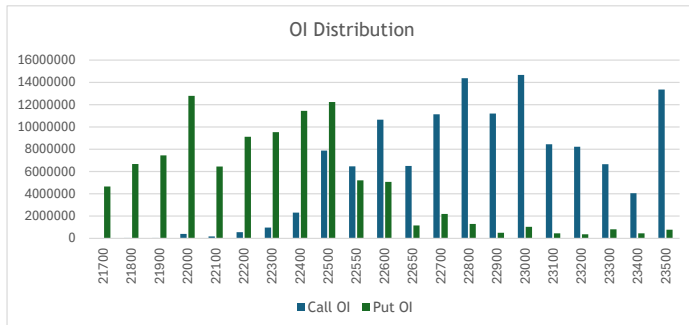
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
ITC	4.62	4.70	KALYANKJIL	5.56	-8.01	DMART	-7.18	13.61	BANDHANBNK	-3.43	-2.58
KFINTECH	3.92	2.80	BLUESTARCO	5.11	-0.66	HCLTECH	-3.90	1.38	HEROMOTOCO	-2.54	-0.29
ANGELONE	3.64	0.66	AUBANK	4.21	-1.26	UPL	-3.48	2.78	HDFCBANK	-2.32	-1.59
ETERNAL	2.47	2.03	NYKAA	4.19	-0.83	MFSL	-2.50	9.60	FORTIS	-2.05	-0.27
LODHA	2.28	1.55	BSE	4.07	-0.52	PRESTIGE	-2.48	2.42	SAIL	-2.00	-0.05
ADANIPOWER	2.16	0.91	CROMPTON	3.92	-0.54	MAXHEALTH	-2.19	1.78	IEX	-1.81	-0.46
PAGEIND	2.09	1.36	YBL	3.58	-1.19	BHARATFORG	-2.04	0.68	SIEMENS	-1.71	-0.55
PNB	1.86	0.46	TMPV	3.51	-2.01	GAIL	-1.99	2.12	NBCC	-1.64	-0.02
WIPRO	1.82	1.12	BANKINDIA	3.02	-4.53	SUNPHARMA	-1.79	1.50	SAGILITY	-1.45	-1.49

Data source: Bloomberg, NSE, BSE

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
22800	14377545	5434455	24000	5315960	-5783050	22600	11880242	22500	12231180	7315425	20500	3751670	-3285230	22500	13269393
22600	10647585	4558190	22300	978185	-2215395	22500	9376711	22400	11453910	7218250	21000	3468660	-2243670	22400	9773160
22900	11199565	4137640	24500	1858805	-2201225	22550	8367424	21500	14726075	5108805	20800	987545	-2151435	22450	8382111
22850	6266845	2913235	23800	2661490	-1513655	22700	7413468	22550	5216445	4178525	21300	1497925	-1263340	22550	7352057
23100	8450260	2297425	23300	6657170	-1480635	22650	6292267	22450	6060210	3966105	23100	453895	-629265	22300	6365497

Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	124	856.85	13715	-0.47	11.29	21700	-78.99	14.66	4664725	1.45	2356155	Short Addition
Short Covering	1088	755.6	38675	-7.32	11.78	21800	-81.52	20.94	6673030	1.7	2649884	Short Addition
Short Covering	1608	654.3	34190	-12.19	13.64	21900	-83.03	56.15	7452120	2.3	1819261	Short Addition
Short Covering	52342	558.35	408005	-47.42	17.45	22000	-82.87	27.09	12783420	3.4	3581139	Short Addition
Short Covering	19975	460.4	182715	-21.55	17.99	22100	-82.88	72.45	6443385	5.05	2963860	Short Addition
Short Covering	117195	362.3	560300	-33.38	18.65	22200	-80.65	40.09	9113520	8.6	4522454	Short Addition
Short Covering	497714	269.95	978185	-69.37	18.43	22300	-75	16.75	9539985	16.5	6365497	Short Addition
Short Covering	2366640	184.85	2307565	-35.25	14.46	22400	-68.28	170.42	11453910	31.5	9773160	Short Addition
Long Addition	9376711	111.9	7877610	14.39	4.68	22500	-58.64	148.82	12231180	59.6	13269393	Short Addition
Short Addition	8367424	82.6	6475170	48.57	-3.34	22550	-53.96	402.59	5216445	79.35	7352057	Short Addition
Short Addition	11880242	59	10647585	74.85	-12.33	22600	-48.59	101.81	5071820	105.15	6355885	Short Addition
Short Addition	6292267	39.75	6505330	1.75	-23.11	22650	-43.56	64.03	1151605	135.9	1820796	Short Addition
Short Addition	7413468	26.35	11127545	15.08	-35.34	22700	-38.25	-16.74	2193880	172.95	1481080	Long Unwinding
Short Addition	5342437	10.85	14377545	60.77	-56.16	22800	-28.98	-27.86	1304550	258.25	356618	Long Unwinding
Short Addition	2958250	5.2	11199565	58.59	-65.9	22900	-21.7	-39.64	505765	352.65	72118	Long Unwinding
Short Addition	2736232	3.1	14663025	6.53	-69.9	23000	-18.24	-37.11	1046370	449.05	67670	Long Unwinding
Short Addition	1747339	1.9	8450260	37.34	-73.05	23100	-14.37	-58.1	453895	550.95	18247	Long Unwinding
Long Unwinding	1594560	1.35	8220615	-13.24	-73.53	23200	-12.81	-22.39	359970	645.5	4803	Long Unwinding
Long Unwinding	1223215	1.1	6657170	-18.19	-71.05	23300	-10.28	-18.89	814905	746	5810	Long Unwinding
Long Unwinding	761171	0.9	4058210	-20.31	-66.67	23400	-10.06	-18.81	447720	847.55	2967	Long Unwinding
Short Addition	1412013	0.85	13355550	6.87	-62.22	23500	-9.59	-20.95	783315	944.55	10959	Long Unwinding



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